Q4 2022

Essex County Market Report

COMPASS

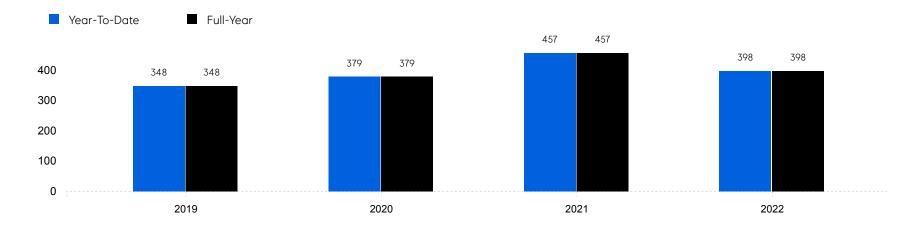


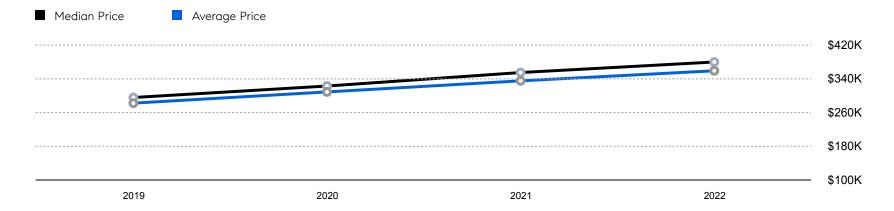
Belleville

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	303	240	-20.8%
	SALES VOLUME	\$118,667,653	\$101,043,276	-14.9%
	MEDIAN PRICE	\$390,000	\$420,000	7.7%
	AVERAGE PRICE	\$391,642	\$421,014	7.5%
	AVERAGE DOM	37	43	16.2%
	# OF CONTRACTS	329	255	-22.5%
	# NEW LISTINGS	358	245	-31.6%
Condo/Co-op/Townhouse	# OF SALES	154	158	2.6%
	SALES VOLUME	\$34,568,700	\$41,902,066	21.2%
	MEDIAN PRICE	\$215,125	\$252,500	17.4%
	AVERAGE PRICE	\$224,472	\$265,203	18.1%
	AVERAGE DOM	47	38	-19.1%
	# OF CONTRACTS	165	143	-13.3%
	# NEW LISTINGS	170	139	-18.2%

Belleville

Historic Sales



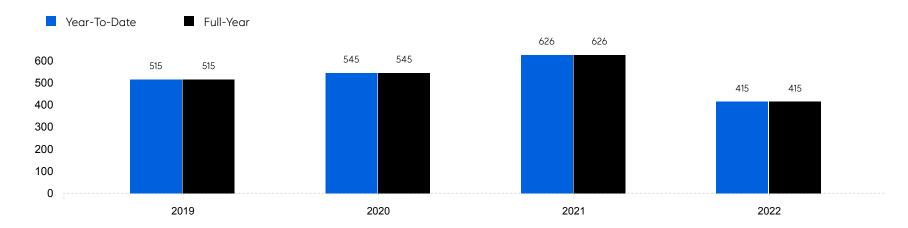


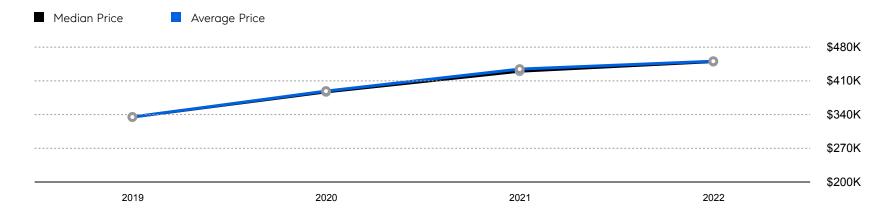
Bloomfield

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	547	341	-37.7%
	SALES VOLUME	\$253,154,428	\$168,703,969	-33.4%
	MEDIAN PRICE	\$450,000	\$475,000	5.6%
	AVERAGE PRICE	\$462,805	\$494,733	6.9%
	AVERAGE DOM	31	34	9.7%
	# OF CONTRACTS	639	393	-38.5%
	# NEW LISTINGS	670	388	-42.1%
Condo/Co-op/Townhouse	# OF SALES	79	74	-6.3%
	SALES VOLUME	\$18,820,900	\$18,369,500	-2.4%
	MEDIAN PRICE	\$220,000	\$228,750	4.0%
	AVERAGE PRICE	\$238,239	\$248,236	4.2%
	AVERAGE DOM	39	34	-12.8%
	# OF CONTRACTS	94	79	-16.0%
	# NEW LISTINGS	97	72	-25.8%

Bloomfield

Historic Sales



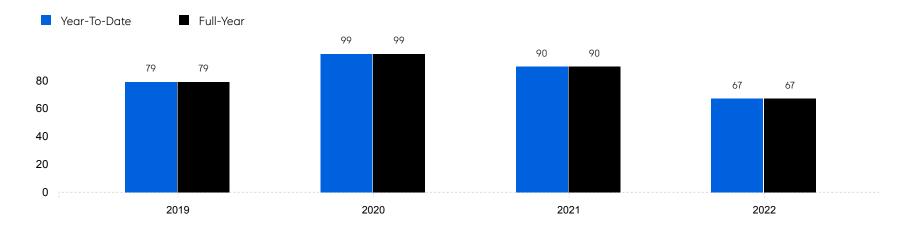


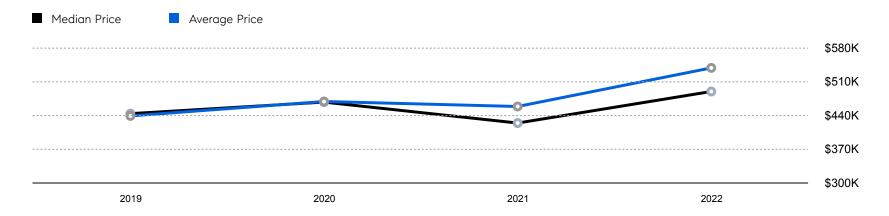
Caldwell

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	53	43	-18.9%
	SALES VOLUME	\$30,734,766	\$27,604,490	-10.2%
	MEDIAN PRICE	\$529,000	\$637,500	20.5%
	AVERAGE PRICE	\$579,901	\$641,965	10.7%
	AVERAGE DOM	33	32	-3.0%
	# OF CONTRACTS	50	40	-20.0%
	# NEW LISTINGS	60	43	-28.3%
Condo/Co-op/Townhouse	# OF SALES	37	24	-35.1%
	SALES VOLUME	\$10,562,718	\$8,505,887	-19.5%
	MEDIAN PRICE	\$245,000	\$356,500	45.5%
	AVERAGE PRICE	\$285,479	\$354,412	24.1%
	AVERAGE DOM	32	20	-37.5%
	# OF CONTRACTS	39	21	-46.2%
	# NEW LISTINGS	48	23	-52.1%

Caldwell

Historic Sales



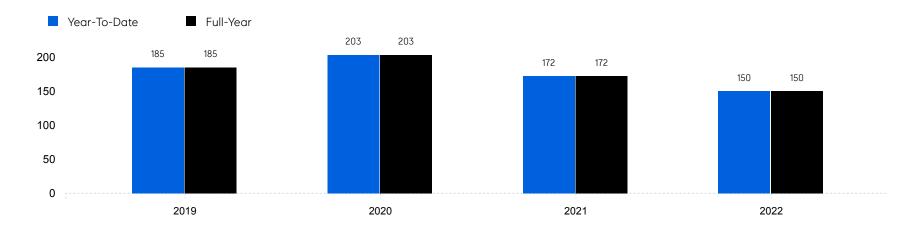


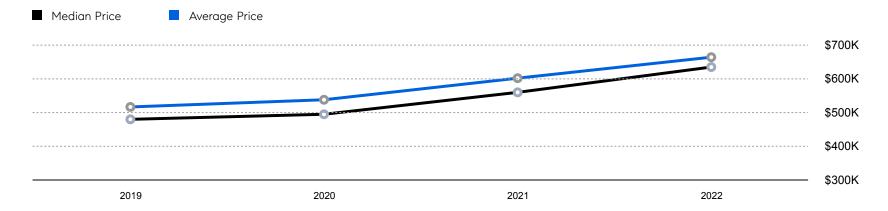
Cedar Grove

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	132	103	-22.0%
	SALES VOLUME	\$81,280,205	\$71,445,043	-12.1%
	MEDIAN PRICE	\$563,000	\$650,000	15.5%
	AVERAGE PRICE	\$615,759	\$693,641	12.6%
	AVERAGE DOM	27	25	-7.4%
	# OF CONTRACTS	137	103	-24.8%
	# NEW LISTINGS	155	117	-24.5%
Condo/Co-op/Townhouse	# OF SALES	40	47	17.5%
	SALES VOLUME	\$22,272,028	\$28,194,743	26.6%
	MEDIAN PRICE	\$548,000	\$610,000	11.3%
	AVERAGE PRICE	\$556,801	\$599,888	7.7%
	AVERAGE DOM	44	30	-31.8%
	# OF CONTRACTS	46	48	4.3%
	# NEW LISTINGS	38	49	28.9%

Cedar Grove

Historic Sales



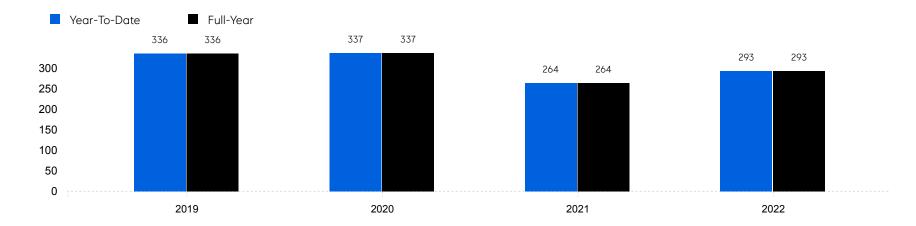


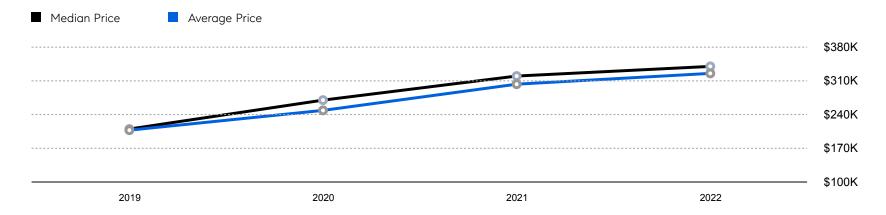
East Orange

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	207	232	12.1%
	SALES VOLUME	\$70,520,057	\$84,483,788	19.8%
	MEDIAN PRICE	\$350,000	\$372,500	6.4%
	AVERAGE PRICE	\$340,677	\$364,154	6.9%
	AVERAGE DOM	50	45	-10.0%
	# OF CONTRACTS	213	222	4.2%
	# NEW LISTINGS	299	295	-1.3%
Condo/Co-op/Townhouse	# OF SALES	57	61	7.0%
	SALES VOLUME	\$9,495,400	\$10,893,500	14.7%
	MEDIAN PRICE	\$145,000	\$169,000	16.6%
	AVERAGE PRICE	\$166,586	\$178,582	7.2%
	AVERAGE PRICE AVERAGE DOM	\$166,586 64	\$178,582 58	7 . 2% - 9 . 4%

East Orange

Historic Sales



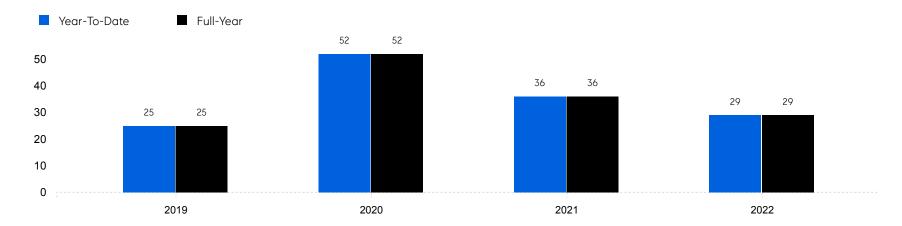


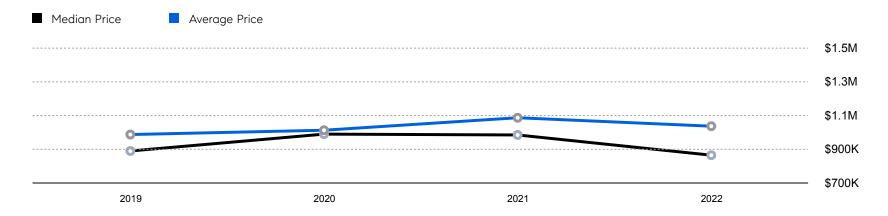
Essex Fells

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	34	28	-17.6%
	SALES VOLUME	\$38,172,521	\$29,527,998	-22.6%
	MEDIAN PRICE	\$987,500	\$930,000	-5.8%
	AVERAGE PRICE	\$1,122,721	\$1,054,571	-6.1%
	AVERAGE DOM	57	35	-38.6%
	# OF CONTRACTS	39	30	-23.1%
	# NEW LISTINGS	39	39	0.0%
Condo/Co-op/Townhouse	# OF SALES	2	1	-50.0%
	SALES VOLUME	\$965,000	\$545,000	-43.5%
	MEDIAN PRICE	\$482,500	\$545,000	13.0%
	AVERAGE PRICE	\$482,500	\$545,000	13.0%
	AVERAGE DOM	15	14	-6.7%
	# OF CONTRACTS	3	1	-66.7%
	# NEW LISTINGS	5	1	-80.0%

Essex Fells

Historic Sales



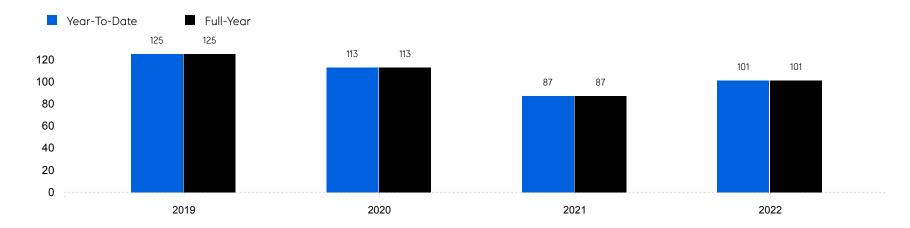


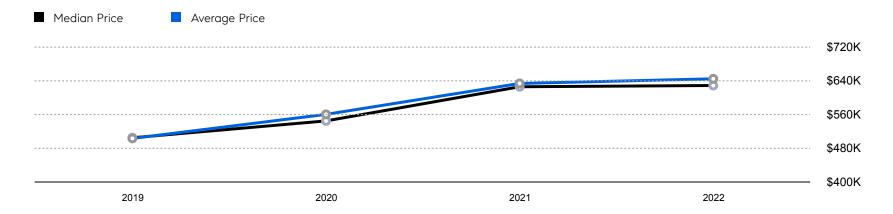
Fairfield

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	77	86	11.7%
	SALES VOLUME	\$49,518,798	\$55,966,159	13.0%
	MEDIAN PRICE	\$630,000	\$637,500	1.2%
	AVERAGE PRICE	\$643,101	\$650,769	1.2%
	AVERAGE DOM	38	35	-7.9%
	# OF CONTRACTS	78	76	-2.6%
	# NEW LISTINGS	114	81	-28.9%
Condo/Co-op/Townhouse	# OF SALES	10	15	50.0%
	SALES VOLUME	\$5,626,500	\$9,168,000	62.9%
	MEDIAN PRICE	\$565,000	\$575,000	1.8%
	AVERAGE PRICE	\$562,650	\$611,200	8.6%
	AVERAGE DOM	56	27	-51.8%
	# OF CONTRACTS	10	19	90.0%
	# NEW LISTINGS	13	20	53.8%

Fairfield

Historic Sales



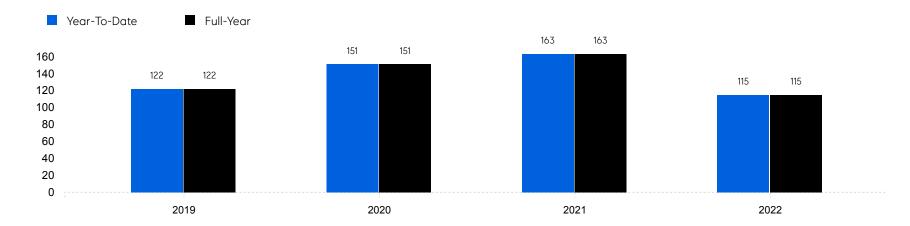


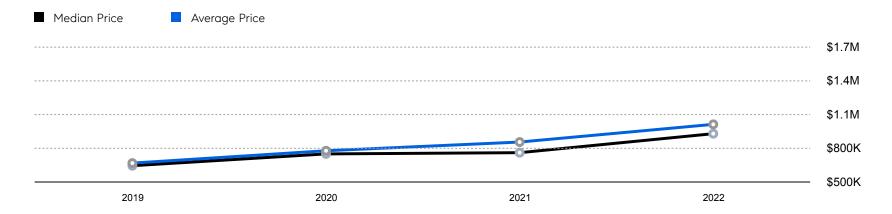
Glen Ridge

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	124	94	-24.2%
	SALES VOLUME	\$123,108,083	\$108,418,514	-11.9%
	MEDIAN PRICE	\$870,000	\$1,059,000	21.7%
	AVERAGE PRICE	\$992,807	\$1,153,388	16.2%
	AVERAGE DOM	22	15	-31.8%
	# OF CONTRACTS	139	112	-19.4%
	# NEW LISTINGS	131	112	-14.5%
Condo/Co-op/Townhouse	# OF SALES	39	21	-46.2%
	SALES VOLUME	\$16,350,500	\$8,075,000	-50.6%
	MEDIAN PRICE	\$468,000	\$350,000	-25.2%
	AVERAGE PRICE	\$419,244	\$384,524	-8.3%
	AVERAGE DOM	49	36	-26.5%
	# OF CONTRACTS	41	25	-39.0%
	# NEW LISTINGS	41	28	-31.7%

Glen Ridge

Historic Sales



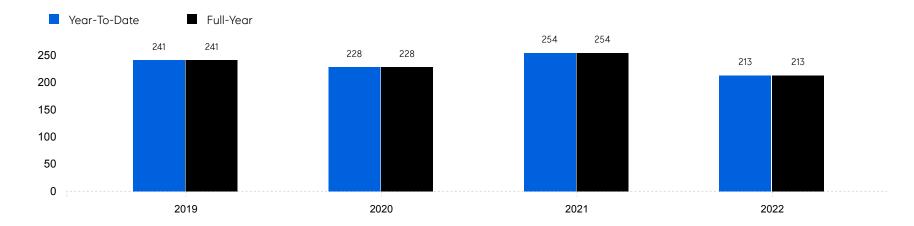


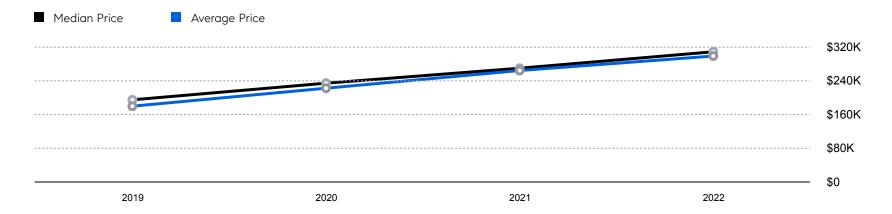
Irvington

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	238	203	-14.7%
	SALES VOLUME	\$64,254,720	\$61,860,214	-3.7%
	MEDIAN PRICE	\$272,000	\$310,000	14.0%
	AVERAGE PRICE	\$269,978	\$304,730	12.9%
	AVERAGE DOM	61	52	-14.8%
	# OF CONTRACTS	264	233	-11.7%
	# NEW LISTINGS	322	290	-9.9%
Condo/Co-op/Townhouse	# OF SALES	16	10	-37.5%
	SALES VOLUME	\$2,934,800	\$1,812,000	-38.3%
	MEDIAN PRICE	\$197,500	\$192,000	-2.8%
	AVERAGE PRICE	\$183,425	\$181,200	-1.2%
	AVERAGE DOM	70	42	-40.0%
	# OF CONTRACTS	15	13	-13.3%
	# NEW LISTINGS	18	12	-33.3%

Irvington

Historic Sales



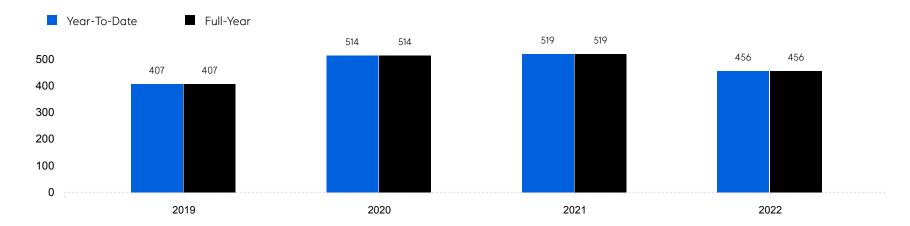


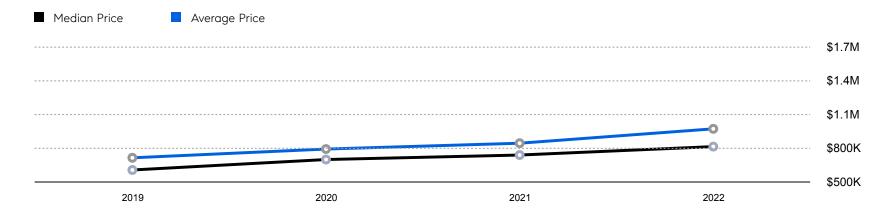
Livingston

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	454	395	-13.0%
	SALES VOLUME	\$397,636,700	\$402,689,353	1.3%
	MEDIAN PRICE	\$755,000	\$863,000	14.3%
	AVERAGE PRICE	\$875,852	\$1,019,467	16.4%
	AVERAGE DOM	32	28	-12.5%
	# OF CONTRACTS	509	449	-11.8%
	# NEW LISTINGS	593	493	-16.9%
Condo/Co-op/Townhouse	# OF SALES	65	61	-6.2%
	SALES VOLUME	\$41,004,485	\$41,068,635	0.2%
	MEDIAN PRICE	\$635,000	\$690,000	8.7%
	AVERAGE PRICE	\$630,838	\$673,256	6.7%
	AVERAGE DOM	51	41	-19.6%
	# OF CONTRACTS	69	68	-1.4%
	# NEW LISTINGS	76	69	-9.2%

Livingston

Historic Sales



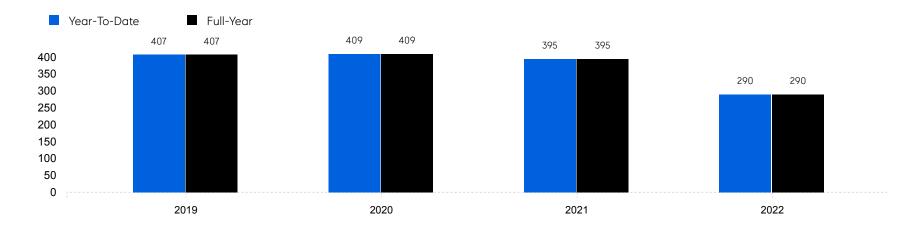


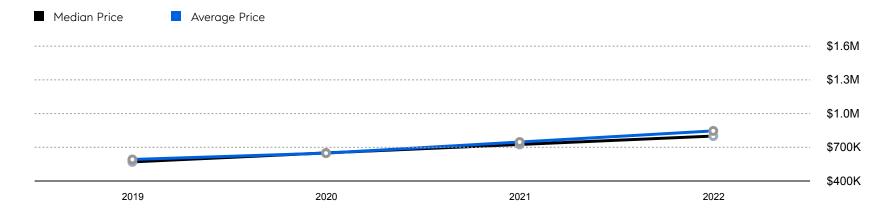
Maplewood

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	366	254	-30.6%
	SALES VOLUME	\$287,289,111	\$233,082,779	-18.9%
	MEDIAN PRICE	\$753,000	\$864,000	14.7%
	AVERAGE PRICE	\$784,943	\$917,649	16.9%
	AVERAGE DOM	22	18	-18.2%
	# OF CONTRACTS	358	270	-24.6%
	# NEW LISTINGS	401	290	-27.7%
Condo/Co-op/Townhouse	# OF SALES	29	36	24.1%
	SALES VOLUME	\$7,702,556	\$12,224,354	58.7%
	MEDIAN PRICE	\$235,000	\$315,000	34.0%
	AVERAGE PRICE	\$265,605	\$339,565	27.8%
	AVERAGE DOM	50	54	8.0%
	# OF CONTRACTS	34	33	-2.9%

Maplewood

Historic Sales



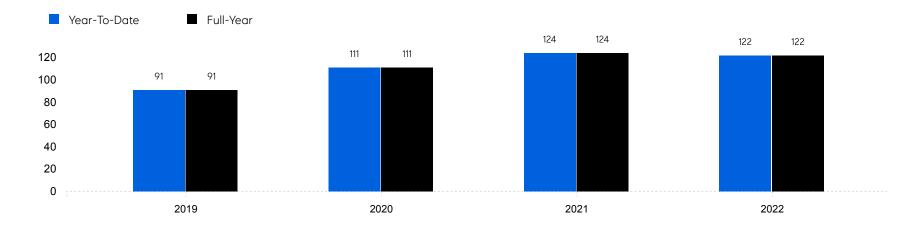


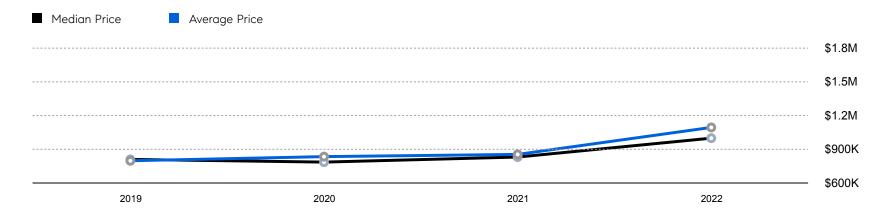
Millburn

<u>. </u>		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	101	111	9.9%
	SALES VOLUME	\$97,182,094	\$127,264,921	31.0%
	MEDIAN PRICE	\$877,000	\$1,025,000	16.9%
	AVERAGE PRICE	\$962,199	\$1,146,531	19.2%
	AVERAGE DOM	27	19	-29.6%
	# OF CONTRACTS	119	123	3.4%
	# NEW LISTINGS	124	127	2.4%
Condo/Co-op/Townhouse	# OF SALES	23	11	-52.2%
	SALES VOLUME	\$8,782,388	\$6,272,500	-28.6%
	MEDIAN PRICE	\$280,000	\$440,000	57.1%
	AVERAGE PRICE	\$381,843	\$570,227	49.3%
	AVERAGE DOM	18	38	111.1%
	# OF CONTRACTS	22	12	-45.5%
	# NEW LISTINGS	33	16	-51.5%

Millburn

Historic Sales



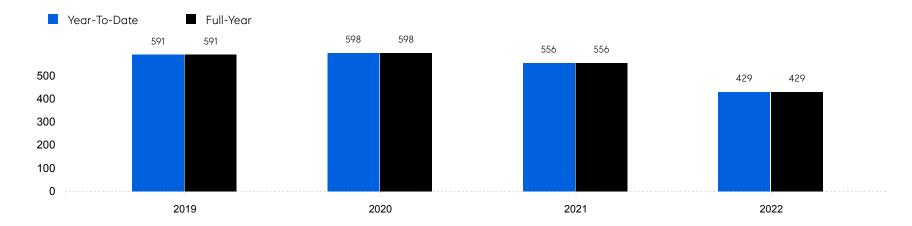


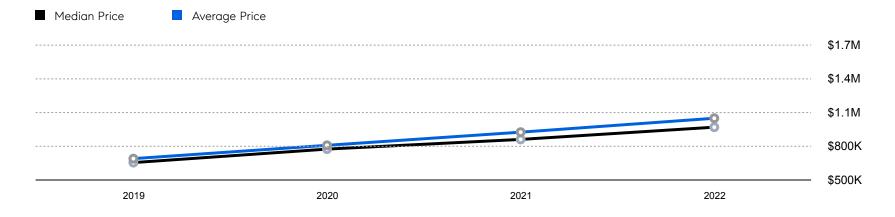
Montclair

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	421	323	-23.3%
	SALES VOLUME	\$464,312,556	\$408,254,822	-12.1%
	MEDIAN PRICE	\$995,000	\$1,180,000	18.6%
	AVERAGE PRICE	\$1,102,880	\$1,263,947	14.6%
	AVERAGE DOM	22	24	9.1%
	# OF CONTRACTS	486	394	-18.9%
	# NEW LISTINGS	472	381	-19.3%
Condo/Co-op/Townhouse	# OF SALES	135	106	-21.5%
	SALES VOLUME	\$50,317,820	\$41,958,200	-16.6%
	MEDIAN PRICE	\$340,000	\$349,500	2.8%
	AVERAGE PRICE	\$372,725	\$395,832	6.2%
	AVERAGE DOM	39	36	-7.7%
	# OF CONTRACTS	139	117	-15.8%
	# NEW LISTINGS	152	115	-24.3%

Montclair

Historic Sales



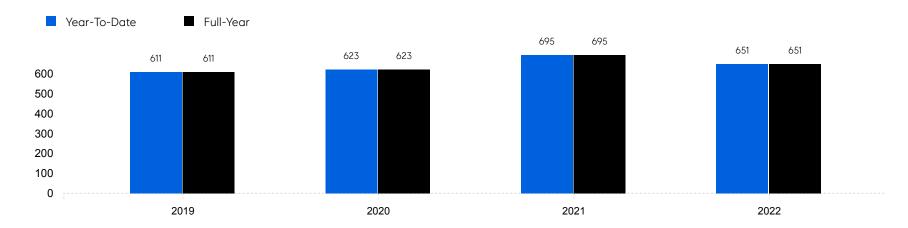


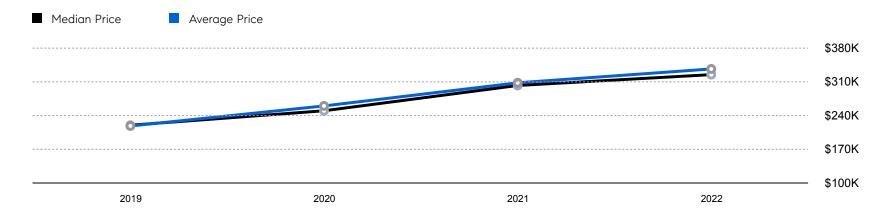
Newark

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	492	489	-0.6%
	SALES VOLUME	\$161,743,416	\$172,938,727	6.9%
	MEDIAN PRICE	\$320,000	\$350,000	9.4%
	AVERAGE PRICE	\$328,747	\$353,658	7.6%
	AVERAGE DOM	51	59	15.7%
	# OF CONTRACTS	539	601	11.5%
	# NEW LISTINGS	729	761	4.4%
Condo/Co-op/Townhouse	# OF SALES	203	162	-20.2%
	SALES VOLUME	\$52,338,399	\$46,321,950	-11.5%
	MEDIAN PRICE	\$270,000	\$290,000	7.4%
	AVERAGE PRICE	\$257,825	\$285,938	10.9%
	AVERAGE DOM	51	52	2.0%
	# OF CONTRACTS	228	161	-29.4%
	# NEW LISTINGS	297	171	-42.4%

Newark

Historic Sales



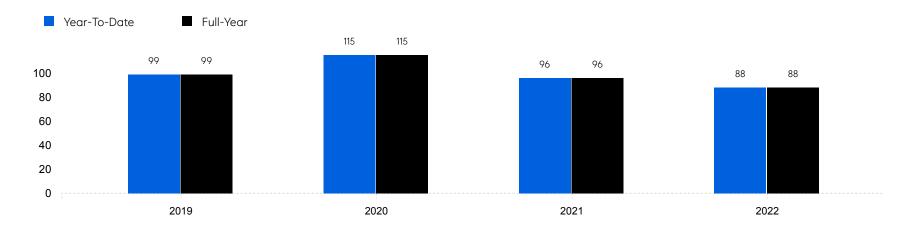


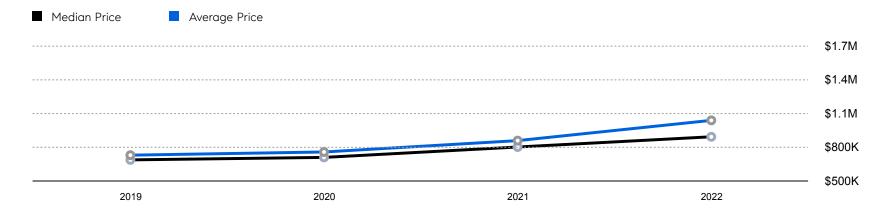
North Caldwell

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	83	72	-13.3%
	SALES VOLUME	\$74,601,312	\$79,606,810	6.7%
	MEDIAN PRICE	\$825,000	\$912,558	10.6%
	AVERAGE PRICE	\$898,811	\$1,105,650	23.0%
	AVERAGE DOM	44	24	-45.5%
	# OF CONTRACTS	82	70	-14.6%
	# NEW LISTINGS	90	78	-13.3%
Condo/Co-op/Townhouse	# OF SALES	13	16	23.1%
	SALES VOLUME	\$7,897,700	\$11,878,000	50.4%
	MEDIAN PRICE	\$650,000	\$756,000	16.3%
	AVERAGE PRICE	\$607,515	\$742,375	22.2%
	AVERAGE DOM	47	35	-25.5%
	# OF CONTRACTS	13	15	15.4%
	# NEW LISTINGS	15	13	-13.3%

North Caldwell

Historic Sales



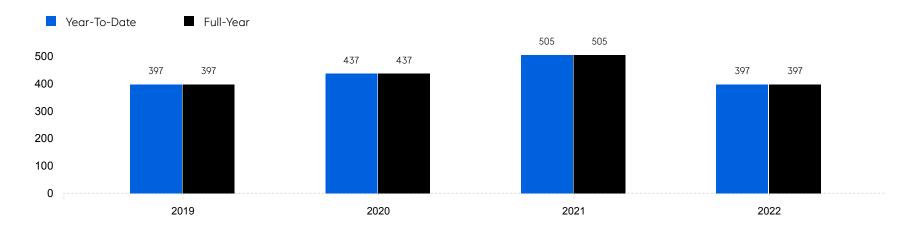


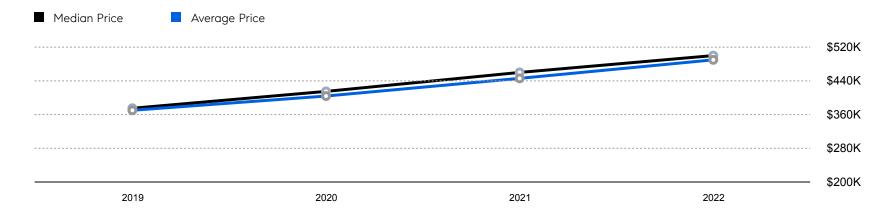
Nutley

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	347	270	-22.2%
	SALES VOLUME	\$180,483,207	\$150,419,146	-16.7%
	MEDIAN PRICE	\$510,000	\$535,000	4.9%
	AVERAGE PRICE	\$520,125	\$557,108	7.1%
	AVERAGE DOM	33	34	3.0%
	# OF CONTRACTS	418	296	-29.2%
	# NEW LISTINGS	447	304	-32.0%
Condo/Co-op/Townhouse	# OF SALES	158	127	-19.6%
	SALES VOLUME	\$44,714,048	\$44,053,300	-1.5%
	MEDIAN PRICE	\$265,000	\$325,000	22.6%
	AVERAGE PRICE	\$283,000	\$346,876	22.6%
	AVERAGE DOM	37	34	-8.1%
	# OF CONTRACTS	182	134	-26.4%
	# NEW LISTINGS	199	123	-38.2%

Nutley

Historic Sales



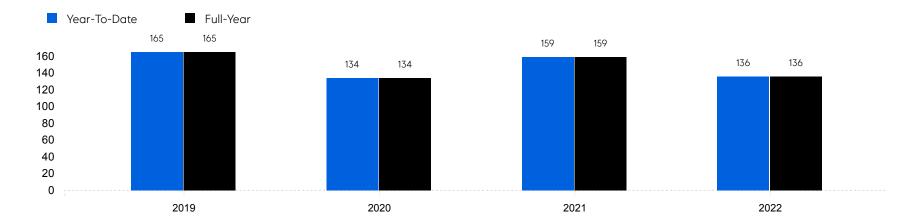


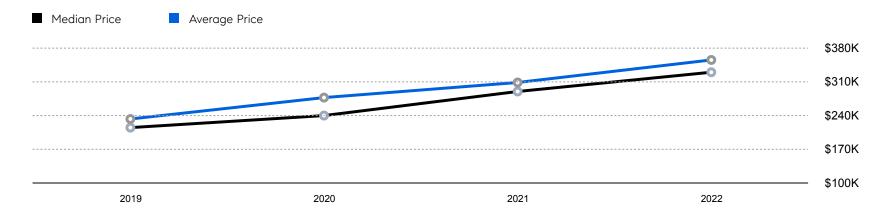
Orange

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	121	106	-12.4%
	SALES VOLUME	\$40,932,969	\$40,533,326	-1.0%
	MEDIAN PRICE	\$320,000	\$346,000	8.1%
	AVERAGE PRICE	\$338,289	\$382,390	13.0%
	AVERAGE DOM	53	48	-9.4%
	# OF CONTRACTS	155	124	-20.0%
	# NEW LISTINGS	172	151	-12.2%
Condo/Co-op/Townhouse	# OF SALES	38	30	-21.1%
	SALES VOLUME	\$8,151,900	\$7,813,900	-4.1%
	MEDIAN PRICE	\$220,000	\$265,000	20.5%
	AVERAGE PRICE	\$214,524	\$260,463	21.4%
	AVERAGE DOM	51	75	47.1%
	# OF CONTRACTS	41	39	-4.9%
	# NEW LISTINGS	60	34	-43.3%

Orange

Historic Sales



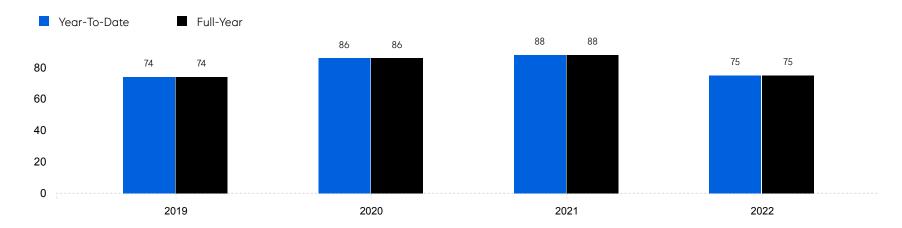


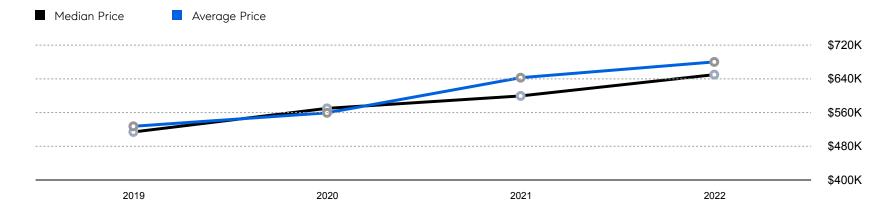
Roseland

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	59	49	-16.9%
	SALES VOLUME	\$40,301,500	\$35,728,826	-11.3%
	MEDIAN PRICE	\$630,000	\$670,000	6.3%
	AVERAGE PRICE	\$683,076	\$729,160	6.7%
	AVERAGE DOM	37	23	-37.8%
	# OF CONTRACTS	51	53	3.9%
	# NEW LISTINGS	61	63	3.3%
Condo/Co-op/Townhouse	# OF SALES	29	26	-10.3%
	SALES VOLUME	\$16,262,981	\$15,286,750	-6.0%
	MEDIAN PRICE	\$540,000	\$621,250	15.0%
	AVERAGE PRICE	\$560,792	\$587,952	4.8%
	AVERAGE DOM	34	27	-20.6%
	# OF CONTRACTS	28	26	-7.1%
	# NEW LISTINGS	30	27	-10.0%

Roseland

Historic Sales



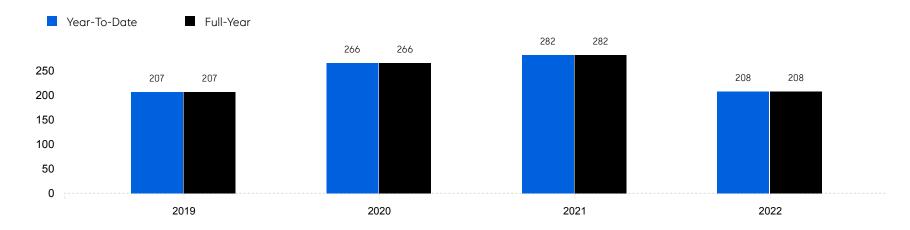


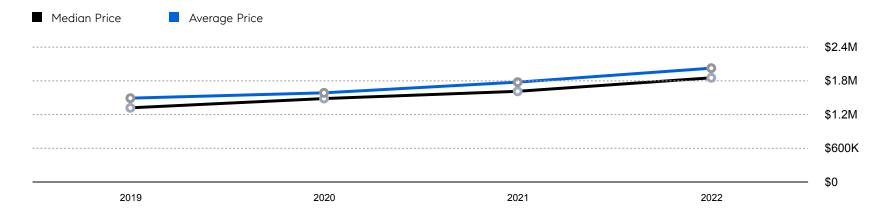
Short Hills

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	280	207	-26.1%
	SALES VOLUME	\$498,483,341	\$419,862,115	-15.8%
	MEDIAN PRICE	\$1,624,000	\$1,855,000	14.2%
	AVERAGE PRICE	\$1,780,298	\$2,028,319	13.9%
	AVERAGE DOM	37	27	-27.0%
	# OF CONTRACTS	264	195	-26.1%
	# NEW LISTINGS	315	215	-31.7%
Condo/Co-op/Townhouse	# OF SALES	2	1	-50.0%
	SALES VOLUME	\$2,710,000	\$1,475,000	-45.6%
	MEDIAN PRICE	\$1,355,000	\$1,475,000	8.9%
	AVERAGE PRICE	\$1,355,000	\$1,475,000	8.9%
	AVERAGE DOM	14	142	914.3%
	# OF CONTRACTS	2	1	-50.0%
	# NEW LISTINGS	4	2	-50.0%

Short Hills

Historic Sales



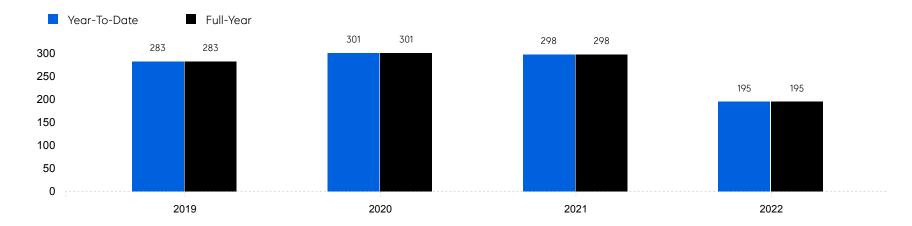


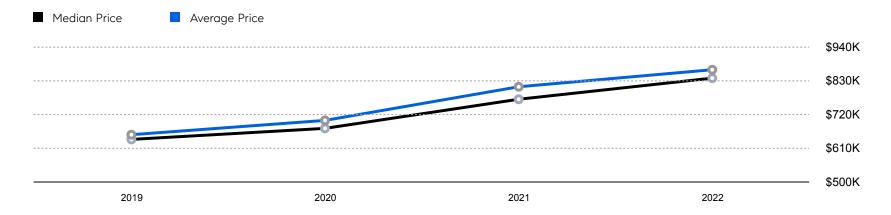
South Orange

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	258	164	-36.4%
	SALES VOLUME	\$222,524,926	\$154,689,382	-30.5%
	MEDIAN PRICE	\$825,500	\$906,000	9.8%
	AVERAGE PRICE	\$862,500	\$943,228	9.4%
	AVERAGE DOM	23	19	-17.4%
	# OF CONTRACTS	250	177	-29.2%
	# NEW LISTINGS	274	186	-32.1%
Condo/Co-op/Townhouse	# OF SALES	40	31	-22.5%
	SALES VOLUME	\$19,075,700	\$14,243,600	-25.3%
	MEDIAN PRICE	\$378,750	\$350,000	-7.6%
	AVERAGE PRICE	\$476,893	\$459,471	-3.7%
	AVERAGE DOM	42	39	-7.1%
	# OF CONTRACTS	40	28	-30.0%
	# NEW LISTINGS	44	27	-38.6%

South Orange

Historic Sales



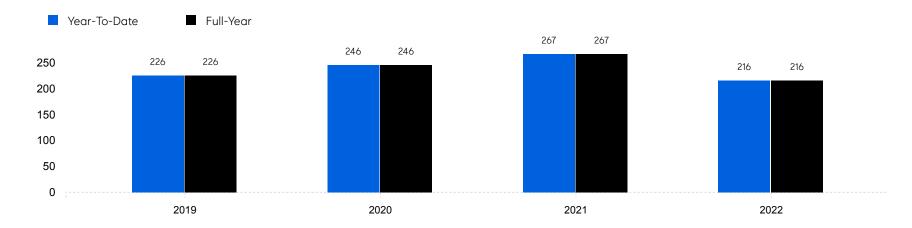


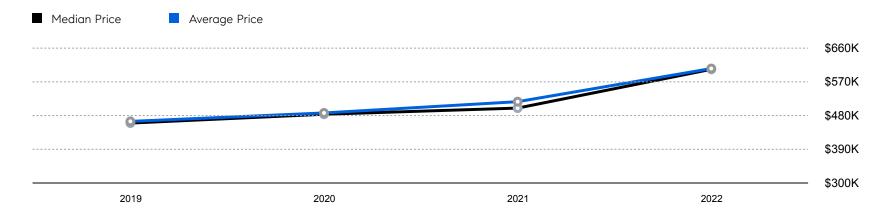
Verona

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	169	150	-11.2%
	SALES VOLUME	\$108,861,063	\$106,240,865	-2.4%
	MEDIAN PRICE	\$592,500	\$671,944	13.4%
	AVERAGE PRICE	\$644,148	\$708,272	10.0%
	AVERAGE DOM	28	25	-10.7%
	# OF CONTRACTS	164	141	-14.0%
	# NEW LISTINGS	174	150	-13.8%
Condo/Co-op/Townhouse	# OF SALES	98	66	-32.7%
	SALES VOLUME	\$29,203,800	\$24,560,709	-15.9%
	MEDIAN PRICE	\$255,000	\$299,000	17.3%
	AVERAGE PRICE	\$297,998	\$372,132	24.9%
	AVERAGE DOM	53	60	13.2%
	# OF CONTRACTS	93	63	-32.3%
	# NEW LISTINGS	111	77	-30.6%

Verona

Historic Sales



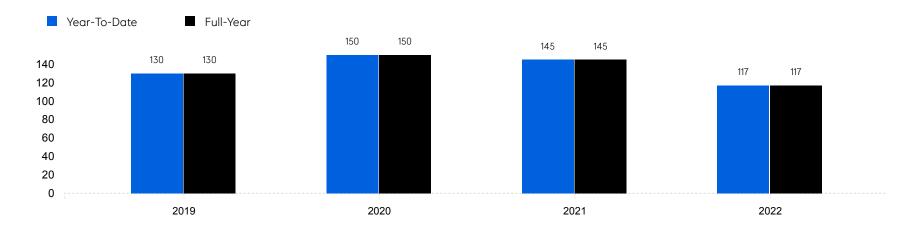


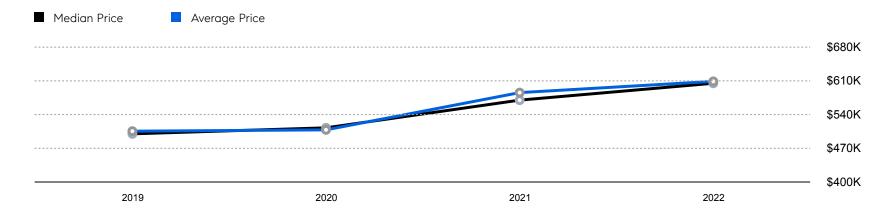
West Caldwell

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	136	107	-21.3%
	SALES VOLUME	\$82,071,280	\$67,222,623	-18.1%
	MEDIAN PRICE	\$573,000	\$610,000	6.5%
	AVERAGE PRICE	\$603,465	\$628,249	4.1%
	AVERAGE DOM	22	26	18.2%
	# OF CONTRACTS	137	104	-24.1%
	# NEW LISTINGS	147	108	-26.5%
Condo/Co-op/Townhouse	# OF SALES	9	10	11.1%
	SALES VOLUME	\$2,840,100	\$4,017,650	41.5%
	MEDIAN PRICE	\$270,000	\$332,000	23.0%
	AVERAGE PRICE	\$315,567	\$401,765	27.3%
	AVERAGE DOM	50	36	-28.0%
	# OF CONTRACTS	10	9	-10.0%
	# NEW LISTINGS	12	9	-25.0%

West Caldwell

Historic Sales



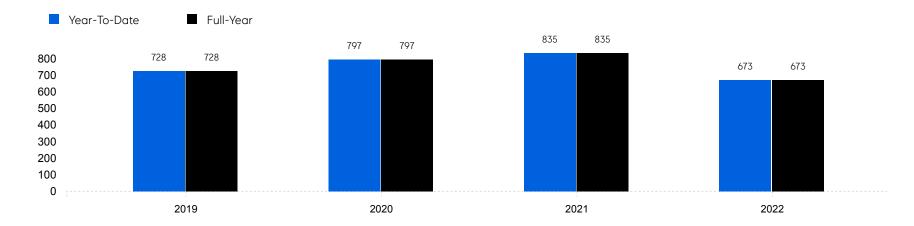


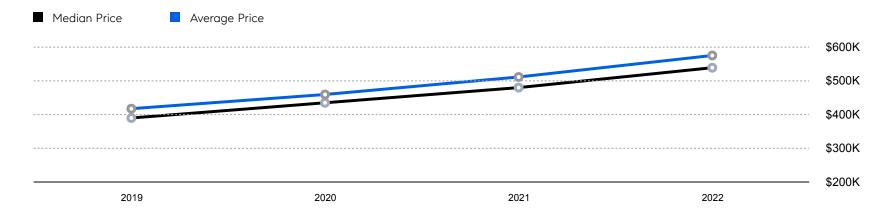
West Orange

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	569	495	-13.0%
	SALES VOLUME	\$319,990,232	\$305,690,382	-4.5%
	MEDIAN PRICE	\$528,000	\$575,000	8.9%
	AVERAGE PRICE	\$562,373	\$617,556	9.8%
	AVERAGE DOM	28	33	17.9%
	# OF CONTRACTS	624	565	-9.5%
	# NEW LISTINGS	689	583	-15.4%
Condo/Co-op/Townhouse	# OF SALES	266	178	-33.1%
	SALES VOLUME	\$107,109,389	\$81,472,803	-23.9%
	MEDIAN PRICE	\$380,000	\$451,000	18.7%
	AVERAGE PRICE	\$402,667	\$457,712	13.7%
	AVERAGE DOM	33	27	-18.2%
	# OF CONTRACTS	290	191	-34.1%
	# NEW LISTINGS	310	179	-42.3%

West Orange

Historic Sales





COMPASS

Source: Garden State MLS, 01/01/2020 to 12/31/2022 Source: NJMLS, 01/01/2020 to 12/31/2022 Source: Hudson MLS, 01/01/2020 to 12/31/2022